



Contact a Longwood SBDC Office
To request The Entrepreneur's Business
Planning Guide

To find an LSBDC near you click [here](#).

**Perform a feasibility study for your
business idea**

**(Contact your local SBDC office for in depth
assistance with this process)**

- Type of business
- Research the market & competition
- Evaluate possible site locations
- Evaluate your personal creditworthiness by requesting your credit reports from www.annualcreditreport.com

**Determine zoning ordinances, licenses,
regulations, and permit requirements**

- Required for the industry
- Required for local, state, and federal operation

Determine Business Entity Type

- Sole Proprietor
- Partnership
- Corporation
- Limited Liability Company

For more information on business entity types visit www.nolo.com.

Assemble Your Team

Consult with professionals for advice and estimates

- Attorney for legal issues
- Accountant for potential tax requirements and compliance
- Insurance Agent for bonding, property, and liability insurance

Contact your local LSBDC office for a list of professionals in your area.

Finalize Your Business Plan

Including financial projections for at least 2 years and a marketing strategy

For business plan assistance contact your local LSBDC office.

**Explore and Pursue Financing
Opportunities**